

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$750,000** for the property if offered for sale within **120** days from the date of this agreement.

I authorize the enclosed deposit of **\$150,000.00** (20%) to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

DESCRIPTION OF PROPERTY: Attractive contemporary style home with face brick and stucco siding, sunroom, two rear balconies, three car garage, massive fireplace, hardwood and marble flooring and landscaped yard. Home has 4 BR, 3 1/2 BA, central heat fwa & air fwa; 4515 sq ft of living space; located on Lake Norman.

NAME (Print) _____

SIGNATURE

ADDRESS

TELEPHONE NUMBER _____

DATE _____