



TREASURY LEGAL DIVISION

General Counsel's Summer Honors Program

<http://www.treas.gov/offices/general-counsel/honors.shtml>



GENERAL COUNSEL

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

Dear Prospective Applicant:

Nearly twenty years ago, I began my legal career in Washington. Since then, I have worked in private practice both as an associate and partner in a prominent international law firm. I have also worked in the public sector, as Associate Counsel to the President at the White House and as General Counsel of the Department of the Treasury, where I am today. More than anything else, my experiences in the private and public sectors have taught me the value of providing legal advice that reflects the highest levels of integrity, analysis, vision and hard work.

The need for such advice is particularly critical today as Treasury addresses some of the most important legal issues facing our government. Those issues arise out of Treasury's role as a key player in the continual strengthening of our national security and in maintaining and expanding the most impressive economy in the world.

I would like to offer you the opportunity to work in an organization that will call for your very best legal abilities across a wide spectrum of work. The attorneys in Treasury's Legal Division address legal and policy issues arising out of Treasury's many mission-critical activities, such as managing the government's finances, safeguarding the U.S. financial system, promoting economic opportunities at home and abroad, and strengthening national security by leading the financial war on terror. Treasury Legal Division attorneys serve not only Treasury's central Departmental Offices, but also its many bureaus, including the Internal Revenue Service, the Alcohol and Tobacco Tax and Trade Bureau, the Bureau of Public Debt, the Financial Management Service, the Financial Crimes Enforcement Network, the U.S. Mint, and the Bureau of Engraving and Printing.

We are looking for the best and the brightest to bring initiative, energy, and inquisitive minds to the Treasury Legal Division. In return, we will give you unique and meaningful legal work on which to build the foundation of your career.

Come join us and see what I mean – the Treasury Legal Division offers unparalleled opportunities to excel in the law.

Best regards,

Robert F. Hoyt



U.S. TREASURY LEGAL DIVISION
Office of the General Counsel

Who we are

Office of the General Counsel

The Department of the Treasury is the primary federal agency responsible for the economic and financial prosperity and security of the United States, and as such is responsible for a wide range of activities including advising the President on economic and financial issues, promoting the President's growth agenda, and enhancing corporate governance in financial institutions.

The Treasury Department's Office of the General Counsel provides legal and policy advice to the Secretary of the Treasury and other senior Departmental officials. As the chief law officer of the Department, the General Counsel heads the Treasury Legal Division, a separate bureau within Treasury consisting of approximately 2,000 lawyers who are responsible for all of the Department's legal work.

At the Department's headquarters in Washington, DC, the Office of the General Counsel is divided into sections dedicated to particular practice areas.

The **Office of the Assistant General Counsel for International Affairs** provides legal advice in connection with a broad range of international economic and financial matters, including third world debt problems, as well as issues involving multilateral development banks, international trade and trade finance, the Committee on Foreign Investment in the United States (CFIUS), international investment, and international banking and securities.

The **Office of the Assistant General Counsel for Banking & Finance** is responsible for providing legal advice on a broad range of issues arising in connection with Treasury's financing of the operations of the U.S. Government. The office is the Department's legal adviser on Treasury's borrowing authorities and debt issuing activities. It is also responsible for providing legal advice on issues affecting the financial services industry, with an emphasis on insured depository institutions and government-sponsored enterprises.

The mission of the **Office of the Assistant General Counsel for Enforcement & Intelligence** is to formulate and provide legal and

policy-related advice to the Under Secretary for Terrorism and Financial Intelligence, the Assistant Secretary for Terrorist Financing and Financial Crimes and the Assistant Secretary for Intelligence and Analysis. The office provides legal advice concerning a wide range of issues impacting the Department's intelligence and enforcement functions, and directly supervises the provision of legal advice to the Financial Crimes Enforcement Network, the Office of Foreign Assets Control and the Treasury Executive Office for Asset Forfeiture.

The **Office of the Assistant General Counsel for General Law & Ethics** provides legal advice concerning a wide range of issues at Treasury, including issues concerning government contracts, regulations, Departmental organization, appropriations, budget formulation and execution, disclosure, labor management relations, equal employment opportunity and personnel law.

"Splitting my summer between the Assistant General Counsels for General Law & Ethics and Banking & Finance bettered my understanding of both the inner legal workings of a federal agency and national government policy. Both offices presented me with challenging, substantive work, ranging from research about Personal Service Contractors providing technical assistance to foreign governments abroad to providing comments on the new Terrorism Risk Insurance Revision and Extension Act. The most rewarding aspect of my internship, however, has been working side-by-side with devoted civil servants who love their careers. I look forward to keeping in touch with Treasury attorneys as both mentors and friends."



– Matthew Belz, Emory Law School, class of 2009

Bob Hoyt

General Counsel



Robert F. (Bob) Hoyt was nominated to be General Counsel of the Department of the Treasury by President George W. Bush on September 29, 2006 and confirmed by the Senate on December 9, 2006. He was sworn into office on December 12, 2006.

He heads the Department's Legal Division consisting of more than 2,000 lawyers within the Department's headquarters, the Internal Revenue Service, the Alcohol and Tobacco Tax and Trade Bureau, the Bureau of Public Debt, the Financial Management Service, the Financial Crimes Enforcement Network, the U.S. Mint and the Bureau of Engraving and Printing.

Before joining the Department, Mr. Hoyt served at the White House where he was Special Assistant and Associate Counsel to President Bush. In that position, Mr. Hoyt was responsible for a variety of legal issues, including investigations and litigation, as well as legal and policy matters involving several Executive Branch departments and components of the Executive Office of the President.

Previously, Mr. Hoyt was a partner in the Securities, Litigation and Corporate Departments of the law firm of Wilmer Cutler Pickering Hale and Dorr. At WilmerHale, Mr. Hoyt advised public and private companies and their executives on a variety of contested, investigative, transactional and regulatory matters. Mr. Hoyt also served multiple terms on WilmerHale's Management Committee and Executive Committee, and was a Vice Chair of the firm's Securities Department. Before joining WilmerHale, Mr. Hoyt clerked for Justice Herbert P. Wilkins of the Massachusetts Supreme Judicial Court.

Mr. Hoyt graduated from Cornell University with honors in 1986, and received his Masters degree and Juris Doctor degree, cum laude, from the University of Pennsylvania in 1989.

Lily Fu

Deputy General Counsel



Lily Fu was appointed Deputy General Counsel of the Department of the Treasury on September 11, 2006. As Deputy General Counsel, Ms. Fu serves as the principal assistant to the General Counsel, who is the chief law officer of the Department. Her responsibilities include providing legal and policy advice to senior Treasury officials, as well as overseeing the operation of the Department's Legal Division, and managing the work of its approximately 2,000 lawyers.

Prior to joining the Treasury Department, Ms. Fu served as a Deputy in the Office of the Associate Attorney General at the Department of Justice. In that position, Ms. Fu had management and oversight responsibilities for a number of operating components and litigating divisions, including the Antitrust and Civil Divisions. She also handled special projects in conjunction with the Department's other leadership offices.

Before entering government, Ms. Fu was a partner in the law firm of Mayer Brown, where she served as the firm's Washington hiring partner. At Mayer Brown, Ms. Fu represented corporations and executives in antitrust, class action and appellate litigation matters, and advised clients in connection with internal corporate and government investigations.

Ms. Fu received her undergraduate degree in 1990 from the University of Wisconsin, and her law degree in 1993 from the University of Minnesota, where she served as Managing Editor of the Minnesota Law Review. Following law school, Ms. Fu clerked for Judge Michael S. Kanne of the U.S. Court of Appeals for the Seventh Circuit.

What Our Lawyers and Interns Have to Say

Office of the Assistant General Counsel (International Affairs)

"I have only worked for the Assistant General Counsel for International Affairs for a couple of weeks now, but I have already been handed interesting work on a whole range of issues—arbitration with Venezuela, the IMF's funding for development, different types of international agreements the President can constitutionally make, among others... they are certainly keeping me busy! Interns here are well integrated into the work of the office from the very start, and the attorneys here are extremely friendly, respectful, and always willing to help me find my way around my projects. The other perks of the internship are also nice, such as attending conferences, or getting to see a T-bill auction in progress, to name a few. I'd highly recommend this internship to anyone looking for public sector experience relating to international economic questions."

– Sarah Park, Harvard Law School, class of 2009



"Working at Treasury I've had the pleasure of working with and learning from a wide variety of top professionals – from my fellow lawyers to the international economists that I work with as my clients."

– Jennifer Carros, Attorney Advisor, Washington University in St. Louis School of Law, class of 2002

Office of the Assistant General Counsel (Banking & Finance)

"Spending a summer at Treasury is a perfect way to learn what it means to be a federal lawyer. I'd recommend it to any law student – whether you're interested in a career in the government or just want to better understand how national economic and financial policy is made. Working for the Assistant General Counsel for Banking & Finance, I was given a wide variety of meaningful projects and everyone took the time to provide helpful feedback. The staff included me in everything from bond closings to meetings with high-level Treasury officials to federal court proceedings. My summer here gave me a unique perspective on law and policy. Plus, working next to the White House, you're right in the middle of everything!"

– Catherine Scott, University of Virginia School of Law, Class of 2009



"Banking & Finance is a terrific place to work. The work is varied, and always topical - recently, for example, we have been looking at private equity funds, as well as mortgage-backed securities. The people are wonderful, both on the client side and in the office. You really gain a sense of how the government works, and how the domestic, and even international, markets work by watching how the money flows. Banking & Finance is the ideal place to get a view!"

– Amanda Wise, Attorney Advisor, Yale Law School, class of 1998

Office of the Assistant General Counsel (Enforcement & Intelligence)



“While at the Treasury Department, I was immediately welcomed as part of the team and given the opportunity to make a real contribution. The amount of hands-on work, both a mix of law and policy, gave me invaluable insight into the operation of the Treasury Department, and its role within the Executive Branch. For someone who wants to experience government firsthand, there is no better agency than Treasury for the amount of exposure you get to a wide range of issues and people.”

– Abbas Ravjani, Yale Law School, class of 2009

“At the Chief Counsel’s office, Foreign Assets Control, it’s rare for me to open the newspaper and not find an article relating to an issue that my office is currently working on (this morning it was a Presidential Executive order on Lebanon). I love that the challenging legal issues with which my office grapples, including questions of regulatory, Constitutional, and criminal law, arise in the context of fundamental national security and foreign policy priorities. While each of us in the office has independent responsibility for the sanctions programs in our portfolios (our client, OFAC, administers approximately thirty sanctions programs), we frequently bounce ideas off each other and enjoy working together to offer our client sound legal advice.”

– Attorney Advisor, Harvard Law School, class of 2001

“Working in the Office of the Assistant General Counsel (Enforcement & Intelligence) offers a uniquely challenging professional experience. We provide legal support to Treasury’s Office of Terrorism and Financial Intelligence (TFI) whose twin mission is to safeguard the financial system against illicit use and to combat rogue nations, terrorist facilitators, money launderers, drug kingpins, and other national security threats. As you might imagine, the legal and policy issues we address are often complex matters of national importance, with economic or national security implications creating interest and attention from other Federal agencies, the Congress, the financial community, and the general public. I really enjoy my job and the people with whom I work.”

– Attorney Advisor, University of Baltimore School of Law, class of 1989

Office of the Assistant General Counsel (General Law & Ethics)



“My summer at Treasury allowed me to gain exposure to a handful of practice areas, opening my eyes to the different opportunities within the practice of law. The staff attorneys I worked with were helpful and gave me valuable feedback, but also provided useful advice about legal careers in general. One attorney brought in friends and former colleagues from different work backgrounds (private sector; government, non-profit organizations) to speak to the interns about their particular career paths.

These sessions were a fun and informal way to hear from professionals outside of the Treasury, and to continue thinking about our own goals. Other great activities included a floor tour of the Bureau of Engraving and Printing and a tour of the White House’s East Wing. Hands down, the biggest perk of working at the Treasury this summer has been befriending the other interns. They are a great group of people that I hope to stay in touch with both professionally and socially.”

– Andrea Stagg, The George Washington University Law School, class of 2009



“Working at the Treasury, I am working on legal issues that are on the national agenda, and that involve interaction with senior political appointees. Also, there is a collegial work life with a high level of interaction in a small group environment.”

– William Way, Senior Counsel, Hastings College of the Law, University of California, class of 1989

Join Us

General Counsel's Summer Honors Program

The Office of the General Counsel at the Department of the Treasury is pleased to offer summer internship opportunities to 1Ls, 2Ls, and 3Ls prior to their judicial clerkships through its Summer Honors Program. Students selected as Honors Interns will work at Treasury headquarters in Washington, DC, in the offices of the Assistant General Counsel for International Affairs, the Assistant General Counsel for Banking & Finance, the Assistant General Counsel for Enforcement & Intelligence, the Assistant General Counsel for General Law & Ethics or for the Office of Chief Counsel of the Office of Foreign Assets Control. Honors Interns will be encouraged to work not only in their principal sections, but also to gain exposure to the work of other sections during their internship. The General Counsel's Summer Honors Program offers a uniquely valuable opportunity for law students to develop their careers through public service. Interns are given the chance to participate in important and high-profile matters at a major Cabinet agency; to improve their research, writing and counseling skills; and to gain substantive knowledge of the law as it relates to the broad financial, economic and international business of the Department of the Treasury. We expect a six week minimum commitment from our Honors Interns.



“Over the years, our office has had a symbiotic relationship with our summer interns; they have given us valuable help on hot projects that require fast and extensive attention and we have given them an interesting opportunity to participate in headline matters of national and international importance. Both sides have benefited and been happy with the results of the program.”

– Russell Munk, Assistant General Counsel (International Affairs), Harvard Law School, class of 1967

How to Apply

Applicants for Summer Honors Program positions should submit a cover letter and resume to the attention of Michele Quintana, Summer Honors Program, by mail to Room 2316 (MT), Office of the General Counsel, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, D.C. 20220-0001, by fax to 202/622-1956, or by e-mail to OGCSummerHonors@do.treas.gov. The deadline for applications for internships for the summer of 2008 is December 31, 2007, although applicants are urged to apply as soon as possible.

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